

20 NCAC 08 .0402 REQUIRED DOCUMENTATION OF APPLICATION FOR REFUND

(a) All applications for refunds shall be made on Form ASD-111, and shall identify:

- (1) the property claimed;
- (2) the owner as shown on the Escheat records;
- (3) the holder when transferred to the Escheat Fund; and
- (4) the current owner, which may be either (2) or (3).

(b) Personal representatives, and other fiduciaries, custodians, and attorneys in fact shall submit a certified true copy of their appointment and authority.

(c) Claims must include evidence that the person on behalf of whom the claim is made is the true and actual owner of the property claimed. There is a rebuttable presumption that property of a business association is not lost in the ordinary course of business.

(d) Any person who received or will receive a fee for the identification of the owner, the location of the missing property or the preparation of a claim form shall sign the form as indicated therein, and shall insert his or her license number, if licensed by the Private Protective Services Board.

*History Note: Authority G.S. 116B-67; 116B-78; 116B-80;
 Eff. February 1, 1982;
 Amended Eff. April 1, 2001; November 1, 1988;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 6,
 2016.*